

FGP LIMITED

CIN: L26100MH1962PLC012406

Registered Office - Commercial Union House, 9- Wallace Street, Fort, Mumbai - 400 001

Tel: 2207 0273/ 2201 5269; Email: investors@fgpltd.in; Website: www.fgpltd.in

To,

May 09, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Security Code: 500142

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., on Friday, May 09, 2025, inter-alia approved:

1. Audited Financial Results of the company, for the quarter and year ended March 31, 2025. Copy of the same is enclosed along with the reports of the Auditors thereon and a declaration duly signed by the Chief Financial Officer stating that the said report is with unmodified opinion, attached as "**Annexure A**".
2. Audited Financial Statements of the Company for the financial year ended March 31, 2025.
3. Based on the recommendation of the Audit Committee approved the appointment of M/s. Parikh Parekh & Associates, Company Secretaries in Practice, as Secretarial Auditors of the Company for five consecutive years commencing from Financial Year 2025-26 till Financial Year 2029-2030, subject to approval of the members of the Company at the ensuing Annual General Meeting
4. Based on the recommendations of the Nomination and Remuneration Committee, considered and approved the appointment of Mr. Avi Mundecha as the Company Secretary and Compliance Officer of the Company pursuant to Section 203 of the Companies Act, 2013, with effect from May 09, 2025, pursuant to Section 203 of the Companies Act, 2013.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Part A of Schedule III and SEBI Master Circular dated November 11, 2024, as amended is provided in **Annexure B** to this letter

Decided that the 63rd AGM shall be convened and held as per the directives and circulars issued by relevant authorities and the details thereof shall be intimated separately.

The Board meeting commenced at 12:47 p.m. and concluded at 3:40 p.m.

We request you to kindly take the above on records.

Thanking you
Yours faithfully
For FGP Limited

Sapana Dubey
CFO
Encl as above



Independent Auditor's Report on the audit of Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
 The Board of Directors of,
 FGP Limited

Opinion

We have audited the accompanying Statement of Financial results of FGP Limited ("the Company") for the quarter and year ended March 31, 2025 to comply with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard and
2. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Financial results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management's and Those Charged with Governance for the Financial Results

These financial statements have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, prescribed under Section 133 of the Companies Act 2013 read with



relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the financial results by the directors of the company, as aforesaid.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are



required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

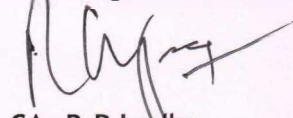
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial statements include the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us, as required under the Listing Regulations.

For MVK Associates
Chartered Accountants
Firm Registration No: 120222W



CA. R.P Ladha
Partner

Membership No: 048195
UDIN: 25048195BMIFGE5165



Place: Mumbai

Date: May 09, 2025

FGP LIMITED

CIN-L26100MH1962PLC012406

Regd. Office: 9, Wallace Street, Fort, Mumbai-400 001.

E-mail: investors@fgpltd.in; fgpltd03@gmail.com • Website: www.fgpltd.in • Tel. No. (022) 22070273, 22015269

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2025

(₹ in Lakhs except EPS)

PARTICULARS	Quarter Ended			Year Ended	
	31-Mar-2025	31-Dec-2024	31-Mar-2024	31-Mar-2025	31-Mar-2024
	Audited (refer note 4)	Unaudited	Audited (refer note 4)	Audited	Audited
<u>INCOME</u>					
Revenue from Operations	5.64	5.65	4.90	23.08	19.58
Other Income	0.10	0.06	8.93	0.67	9.74
Net gain on fair value changes					
Realised	3.63	3.72	1.48	7.34	65.85
Unrealised	-	-	-	19.61	-
Total Income	9.37	9.43	15.31	50.70	95.17
<u>EXPENSES</u>					
Net loss on fair value changes	18.65	20.76	-	-	3.08
Employee benefits expenses	3.98	5.29	5.62	20.75	28.40
Depreciation	0.19	0.20	0.20	0.77	0.63
Other expenses	6.89	8.62	9.76	29.04	42.16
Total expenses	29.71	34.87	15.58	50.56	74.27
Profit/(Loss) before tax	(20.34)	(25.44)	(0.27)	0.14	20.90
Tax expenses					
Current Tax	-	-	-	-	-
Deferred Tax	(4.92)	(2.97)	(11.04)	3.42	(5.10)
Profit/ (Loss) for the Period	(15.42)	(22.47)	10.77	(3.28)	26.00
Other Comprehensive Income / (Loss)					
(a) Items that will not be reclassified to profit or loss					
Remeasurement Gain/(Loss) of Defined Benefit Plans	0.06	-	(0.11)	0.06	(0.11)
(b) Item that will be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income/(Loss) for the Period	(15.36)	(22.47)	10.66	(3.22)	25.89
Paid up equity share capital (Face value of ₹ 10/- each)	1189.51	1189.51	1189.51	1189.51	1189.51
Other Equity				(855.24)	(852.02)
Earning per Equity share (₹) (Not Annualised)					
1) Basic (₹)	(0.13)	(0.19)	0.09	(0.03)	0.22
2) Diluted (₹)	(0.13)	(0.19)	0.09	(0.03)	0.22



FGP LIMITED CIN-L26100MH1962PLC012406 BALANCE SHEET AS AT 31ST MARCH, 2025 (₹ in lakhs)		
Particulars	As at 31st March, 2025	As at 31st March, 2024
ASSETS		
Non -Current assets		
Property, plant and equipments	5.05	5.82
Financial Assets		
- Other financial assets	2.94	2.12
Other non current assets	45.88	46.48
Total Non-Current Assets	53.87	54.42
Current Assets		
Financial Assets		
- Investments	298.65	181.71
- Cash and cash equivalents	1.07	3.92
- Other bank balance	1.40	114.63
Other current assets	9.64	11.34
Total Current Assets	310.76	311.60
Total Assets	364.63	366.02
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,189.51	1,189.51
Other Equity	(855.24)	(852.02)
Total Equity	334.27	337.49
Liabilities		
Non Current Liabilities		
Provisions	0.90	2.48
Deferred tax liabilities(Net)	14.92	11.50
Total Non-Current liabilities	15.82	13.98
Current Liabilities		
Financial Liabilities		
Trade payables due to		
- Micro & Small Enterprises	0.64	0.72
- Other than Micro & Small Enterprises	13.42	13.25
Other current liabilities	0.25	0.06
Provisions	0.23	0.52
Total current liabilities	14.54	14.55
Total Liabilities	30.36	28.53
Total Equity and Liabilities	364.63	366.02



FGP LIMITED			
CIN-L26100MH1962PLC012406			
CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2025			
(₹ in lakhs)			
	Particulars	Year ended 31st March 2025	Year ended 31st March 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) before Taxes and Exceptional Items	0.14	20.90
	Adjustments for:		
	Depreciation	0.77	0.63
	Changes in Fair Value of Investments		
	Realised	(7.34)	(65.85)
	Unrealised	(19.61)	3.08
	Dividend Income	-	(6.71)
	Interest Income	(0.59)	(2.93)
	Interest on income tax refund	(0.08)	(0.06)
		(26.71)	(50.95)
	Operating Profit Before Working Capital Changes		
	Adjustments for:		
	(Increase) / Decrease in Other financial assets	(0.82)	1.50
	(Increase) / Decrease in Other current assets	1.70	2.17
	Increase / (Decrease) in Provisions-Non Current	(1.52)	0.56
	Increase / (Decrease) in Trade payable	0.09	1.13
	Increase / (Decrease) in Provisions-Current	(0.29)	0.00
	Increase / (Decrease) in other current liabilities	0.19	(0.42)
	Cash generated from operations	(27.35)	(46.01)
	Direct Taxes Paid net of refund received	0.69	(2.08)
	Net Cash Flow from Operating Activities	(26.66)	(48.08)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property plant and equipment	-	(0.64)
	Purchase of Investments	(100.00)	(50.00)
	Proceeds from sale of Investments	10.00	145.54
	Interest Received	0.59	2.93
	Dividend Received	-	6.71
	Net Cash Used in Investing Activities	(89.41)	104.55
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Cash Used in Financing Activities	-	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(116.07)	56.46
	CASH AND CASH EQUIVALENTS AS AT OPENING	118.55	62.08
	CASH AND CASH EQUIVALENTS AS AT CLOSING	2.48	118.55

Note: Cash and cash equivalents comprises of:

Cash on hand	0.07	0.12
Balances with banks		
- In current accounts	1.01	3.80
- Other bank balance	1.40	114.63
	2.48	118.55

*This is the Cash flow statement referred to in our report of even date.



NOTES:

- 1 The above Audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified under Section 133 of the Companies Act, 2013, as amended from time to time.
- 2 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of **FGP Limited** (the 'Company') at their respective meetings held on 09th May, 2025. Review under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, has been carried out by the Statutory Auditors and have issued an unmodified opinion on the above audited financial results.
- 3 As per the requirement of Ind AS 108, *Operating Segments*, based on evaluation of financial information for allocation of resources and assessing performance, the Company has identified as single segment, i.e. Business centre Accordingly, there is no separate reportable segment as per the Standard.
- 4 The figures for the current quarter ended 31st March 2025 and quarter ended 31st March 2024 are the balancing figure between the audited figures for full financial year and published year to date figures upto nine month ended 31st December, 2024 and nine month ended 31st December 2023 respectively, which were subject to limited review.
- 5 Amount shown as ₹ 0.00 represents amount below ₹ 500 (Rupees Five Hundred)
- 6 The figures for the previous quarters/year have been regrouped, wherever necessary.

On Behalf of the Board of Directors
For FGP Limited




H.N. Singh Rajpoot
Chairman
-DIN : 0008036

Place: Mumbai
Date: May 09th, 2025

FGP LIMITED

CIN: L26100MH1962PLC012406

Registered Office - Commercial Union House, 9- Wallace Street, Fort, Mumbai - 400 001

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May 09, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Security Code: 500142

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. MVK Associates, Chartered Accountants (Firm Registration Number: 120222W), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

Kindly take the same on record and acknowledge the receipt.

Thanking you

Yours faithfully

For FGP Limited



Sapana Dubey

Chief Financial Officer

FGP LIMITED

CIN: L26100MH1962PLC012406

Registered Office - Commercial Union House, 9- Wallace Street, Fort, Mumbai - 400 001

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Annexure B

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Part A of Schedule III and SEBI Master Circular dated November 11, 2024

Sr. No	Particulars	Name of the Appointee(s)	
		M/s. Parikh Parekh & Associates	Mr. Avi Mundecha
1.	Reason for Change	Appointment of M/s. Parikh Parekh & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm registration number P1987MH010000), as Secretarial Auditors of the Company.	Appointment of Mr. Avi Mundecha, a qualified Company Secretary as Company Secretary and Compliance Officer designated as Key Managerial Personnel of the Company
2.	Date of appointment/ cessation & term of appointment	The Board at its meeting held on May 09, 2025, had approved the appointment of M/s. Parikh Parekh & Associates, Practising Company Secretaries, as Secretarial Auditors, for a term of five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the members.	May 09, 2025.
3.	Brief Profile	<p>M/s. Parikh Parekh & Associates is a firm of Practising Company Secretaries established in 2004. The firm provides professional services in the field of Corporate Laws, SEBI Regulations, FEMA Regulations including carrying out Secretarial Audits, Due Diligence Audits and Compliance Audits. The firm is Peer Reviewed by the Institute of Company Secretaries of India.</p> <p>M/s. Parikh Parekh & Associates has a team of 31 members comprising of 6 partners and focusses on providing comprehensive professional services in corporate law, SEBI regulations, FEMA compliance, including carrying out Secretarial Audits, Due Diligence Audits and Compliance Audits.</p>	Mr. Avi Mundecha, a Qualified Company Secretary, joined the Company on May 01, 2025, as Assistant Manager Secretarial. He is a graduate in Commerce from Mumbai University and an Associate Member of the Institute of Company Secretaries of India. He also has a bachelor's degree in law. Mr. Mundecha has over 4 years of post-qualification experience.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not applicable.